

LETTER OF BUDGET TRANSMITTAL

THIS FORM IS TO BE COMPLETED AND SUBMITTED WITH THE ADOPTED BUDGET NO LATER THAN JANUARY 31.

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Date: 01/31/2024

Attached is a copy of the 2025 budget for Trevenna Metropolitan District
(name of local government)
in Weld County, submitted pursuant to Section 29-1-113, C.R.S. This budget
was adopted on 12/05/2024. If there are any questions on the budget, please
contact Chris Kellogg at 970-484-0101 x136, and chris@ccgcolorado.com.
(name of person) (daytime phone) (mailing address)

I, Christopher Kellogg, District Accountant,
(name) (title)
hereby certify that the enclosed is a true and accurate copy of the 2025 Adopted Budget.
(year)

Form DLG 54

RESOLUTION
ADOPTING BUDGET, APPROPRIATING SUMS OF MONEY AND CERTIFYING
MILL LEVIES FOR THE CALENDAR YEAR 2025

The Board of Directors of Trevenna Metropolitan District (the “**Board**”), Town of Windsor, Weld County, Colorado (the “**District**”), held a regular meeting, via teleconference on December 5, 2024, at the hour of 10:00 a.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2025 BUDGET

WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2025. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy of Property Taxes. The Board does hereby certify the levy of property taxes for collection in 2025 as more specifically set out in the budget attached hereto.

Section 3. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut, or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant, or other designee to certify to the Board of County Commissioners of Weld County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 5. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 6. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 7. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of Page Intentionally Left Blank]

ADOPTED DECEMBER 5, 2024.

DISTRICT:

TREVENNA METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

By: *Hunter Donaldson*
Hunter Donaldson (Jan 27, 2025 13:24 MST)

Officer of the District

ATTEST:

By: *[Signature]*
John Donaldson (Jan 27, 2025 12:16 MST)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Robert Rogers

General Counsel to the District

STATE OF COLORADO
COUNTY OF WELD
TREVENNA METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Thursday, December 5, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this ___ day of December, 2024.

Rodney Barnes III
Rodney Barnes III (Jan 29, 2025 14:27 MST)

Signature

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE












TVA - 2025 BUDGET RESOLUTION

Final Audit Report

2025-01-29


Created:	2025-01-27
By:	Molly Mild (molly@ccgcolorado.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQ1QoUwdLDikVV4WMDBZdWjyKkiBA22kI

"TVA - 2025 BUDGET RESOLUTION" History

-  Document created by Molly Mild (molly@ccgcolorado.com)
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-  Document emailed to hunter@urbanbrickre.com for signature
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-  Document emailed to John Donaldson (john@donaldson1.com) for signature
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-  Document emailed to Erin Stutz (estutz@wbapc.com) for signature
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-  Signer hunter@urbanbrickre.com entered name at signing as Hunter Donaldson
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-  Document e-signed by Hunter Donaldson (hunter@urbanbrickre.com)
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 Signer rj.barnes@comcast.net entered name at signing as Rodney Barnes III

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 Document e-signed by Rodney Barnes III (rj.barnes@comcast.net)

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 Molly Mild (molly@ccgcolorado.com) replaced signer Erin Stutz (estutz@wbapc.com) with Robert Rogers (rrogers@wbapc.com)

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 Agreement completed.

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**NOTICE OF PUBLIC HEARING ON THE AMENDED 2024 BUDGET
AND
NOTICE OF PUBLIC HEARING ON THE PROPOSED 2025 BUDGET**

NOTICE IS HEREBY GIVEN that the Board of Directors of the TREVENNA METROPOLITAN DISTRICT, will hold a public hearing via teleconference on DECEMBER 5, 2024, at 10:00 A.M., to consider adoption of the District's 2025 proposed budget (the "Proposed Budget"), and, if necessary, adoption of an amendment to the 2024 budget (the "Amended Budget"). This meeting can be joined using the following teleconference information:
https://zoom.

us/j/99046035525?pwd=46wdFwqaUBagzH9cw3x9aPkelgPCEq.1
Meeting ID: 990 4603 5525; Passcode: 064806;
Call In #: 1(719)359-4580 or 1(669)444-9171

NOTICE IS FURTHER GIVEN that the Proposed Budget and Amended Budget (if applicable) are available for inspection by the public at the office of Centennial Consulting Group, LLC, 2619 Canton Court, Suite A, Fort Collins, Colorado. Any interested elector of the District may file any objections to the Proposed Budgets and Amended Budgets at any time prior to final adoption of the Proposed Budget or the Amended Budget by the Board. This meeting is open to the public and the agenda for any meeting may be obtained by calling (303) 858-1800.
BY ORDER OF THE BOARD OF DIRECTORS:

TREVENNA METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

/s/ WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

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Prairie Mountain Media, LLC


PUBLISHER'S AFFIDAVIT

**County of Weld
State of Colorado**

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Greeley Tribune*.
2. The *Greeley Tribune* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Weld County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Greeley Tribune* in Weld County on the following date(s):

Nov 29, 2024


Signature

Subscribed and sworn to me before me this
29th day of November, 2024.


Notary Public

(SEAL)

**SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES July 31, 2025**

Account: 1123478
Ad Number: 2086614
Fee: \$29.92

TREVENNA METROPOLITAN DISTRICT 2025 BUDGET MESSAGE

Trevenna is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2023. The district is located in the Town of Windsor, Colorado. The district was organized to plan for, design, acquire, construct, install, relocate, redevelop, provide and finance public improvements within its boundaries.

The district has no employees at this time.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the district's financial statements.

General Fund

Revenue

The budgeted income of \$113,086 consists of developer advances, property tax revenue, and an operations and maintenance fee.

Expenses

The 2025 general and administrative expenses budgeted amount is \$111,718.

Fund Balance/Reserves

As required by the TABOR amendment to the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year expenditures in the General Fund.

Capital Projects Fund

Revenue

There is currently no budgeted income.

Expenses

The 2025 expected expenses include construction and landscaping.

Debt Service Fund

The District issued the Bonds on October 31, 2024, in the par amounts of \$5,555,000 for the Senior Bonds and \$1,254,000 for the Subordinate Bonds. Proceeds from the sale of the Bonds will be used to finance or reimburse a portion of the costs of acquiring, constructing, and/or installing certain public infrastructure to serve the development. A portion of the proceeds of the Senior Bonds were also used to fund: (a) the Surplus Fund, (b) capitalized interest on the Senior Bonds, and (c) costs of issuing the Bonds. The Senior Bonds bear interest at 5.750% per annum and are payable semiannually on June 1 and December 1, beginning on December 1, 2024. The Senior Bonds mature on December 1, 2054.

The Subordinate Bonds bear interest at the rate of 8.500% per annum and are payable annually on December 15, beginning December 15, 2024 from, and to the extent of, Subordinate Pledged Revenue available, if any, and mature on December 15, 2049. The Subordinate Bonds are structured as cash flow

bonds meaning that there are no scheduled payments of principal or interest prior to the final maturity date. Unpaid interest on the Subordinate Bonds compounds annually on each December 15.

**Trevanna Metropolitan District
2025 Budget**

General Fund

* Modified Accrual Budgetary Basis	2023		2024	
	Actual	2024 Budget	Estimated Actual	2025 Budget
BEGINNING FUND BALANCE	\$ -	\$ (6,011)	\$ (6,011)	\$ 6,835
REVENUES				
Property Tax - Operations	-	-	-	81
Operations & Maintenance Fee	-	-	-	15,000
Specific Ownership Tax	-	-	-	5
Developer Advances	25,000	49,000	49,581	98,000
Intergovernmental Revenues	-	-	-	-
Other Revenues	3	-	32	-
Total Revenues	25,003	49,000	49,613	113,086
EXPENDITURES				
<i>General and Administrative</i>				
Management & Accounting	1,000	5,500	3,273	12,000
Election	2,787	-	-	13,000
Engineer	-	-	2,370	5,000
Insurance	-	650	717	1,011
Legal	27,196	30,000	29,899	30,000
Office	30	500	312	500
Dues	-	-	197	205
Treasurers Fees	-	-	-	2
Total G&A	31,014	36,650	36,767	61,718
<i>Maintenance</i>				
Landscape Contract	-	-	-	20,000
Landscape Maintenance & Repairs	-	-	-	5,000
Non-Potable System Monitoring	-	-	-	10,000
Non-Potable System Repairs	-	-	-	5,000
Total Maintenance	-	-	-	40,000
<i>Other</i>				
Contingency Expense	-	10,000	-	10,000
Total Expenses	31,014	46,650	36,767	111,718
Excess of Revenues over Expenditures	(6,011)	2,350	12,846	1,367
ENDING FUND BALANCE	\$ (6,011)	\$ (3,661)	\$ 6,835	\$ 8,203
Restricted (TABOR)				\$ 3,393

Capital Fund

Accounting Basis: Modified Accrual	2023		2024	
	Actual	2024 Budget	Estimated Actual	2025 Budget
Beginning Fund Balance	-	-	-	4,650,316

Income

Developer Advance	-	16,500,000	1,563,956	-
Other Financing Sources	-	-	5,374,875	-
Interest Revenue	-	-	16,302	-
Gain transfer of operations	-	-	-	-
Transfer In	-	-	-	-
Total Income	-	16,500,000	6,955,133	-
Expense				
Construction	-	14,500,000	1,799,781	-
Landscaping	-	500,000	-	-
Engineers	-	-	10,334	-
Other Admin	-	-	-	-
Costs of Issuance	-	-	494,702	-
Contingency	-	1,500,000	-	-
Total Expenses	-	16,500,000	2,304,817	-
Excess Revenues (Expenses)	-	-	4,650,316	-
Ending Fund Balance	-	-	4,650,316	4,650,316

Debt Service Fund

Accounting Basis: Modified Accrual	2023		2024	
	Actual	2024 Budget	Estimated Actual	2025 Budget
Beginning Fund Balance	-	-	-	1,411,611
Income				
Other Financing Sources	-	-	1,434,125	-
Interest Revenue	-	-	4,991	-
Property Taxes	-	-	-	-
Specific Ownership Tax	-	-	-	-
Tax Related Interest	-	-	-	-
Transfer In	-	-	-	-
Total Reserve Income	-	-	1,439,116	-
Expense				
<i>General and Administrative</i>				
Costs of Issuance	-	-	-	-
Treasurers Fees	-	-	-	-
Bank Fees	-	-	-	-
Paying Agent Fees	-	-	-	-
Bond Interest	-	-	27,505	-
Transfer Out	-	-	-	-
Total Reserve Expense	-	-	27,505	-
Net Income	-	-	1,411,611	-
Ending Fund Balance	-	-	1,411,611	1,411,611

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of WELD COUNTY, Colorado.

On behalf of the TREVENNA METROPOLITAN DISTRICT,
 (taxing entity)^A
 the Board of Directors,
 (governing body)^B
 of the TREVENNA METROPOLITAN DISTRICT,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ \$16,210.00 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \$16,210.00 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/09/2024 for budget/fiscal year 2025.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	5.000 mills	\$ 81.05
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	5 mills	\$ 81.05
3. General Obligation Bonds and Interest ^J	mills	\$ 0
4. Contractual Obligations ^K	mills	\$ 0
5. Capital Expenditures ^L	mills	\$ 0
6. Refunds/Abatements ^M	mills	\$ 0
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	5 mills	\$ 81.05

Contact person: Chris Kellogg Daytime phone: 970-484-0101
 (print)
 Signed: _____ Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity*'s boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity*'s mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*'s total mills upon the *taxing entity*'s *Gross Assessed Value* found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity*'s mill levy applied against the *taxing entity*'s gross assessed value after subtracting the *taxing entity*'s revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

^H General Operating Expenses (DLG 70 Page 1 Line 1)—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.